

Think About It:

1. If you had \$1,000, what would you spend it on?



2. If you had to earn \$1,000, how would you do it?



Think About It:



What does economy mean?
Where have you heard this word?



Remember:

MONEY! MONEY! MONEY!

Understand:

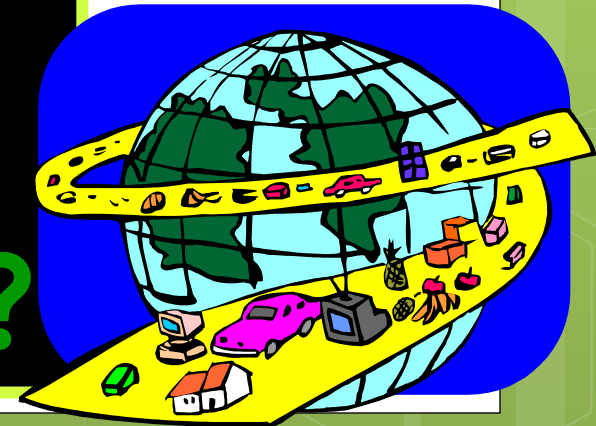
1. Economy-

The way goods and services are produced and distributed in a place.

How do you make it?

How do you sell it?

How do you buy it?



Economy

1. Get the resources needed to make the cars.



2. Make the cars in a factory and ship it out to dealerships.



This creates jobs and incomes in countries around the world.

Everything we buy goes through many steps and many people before we get it.

3. Car dealership sells the car to customers.



Think About It:



What does industry mean?
Where have you heard this word?



We appreciate
YOUR BUSINESS!

Businesses or Companies

From where do people get the things needed to make goods?
Where does the process start?

2. Agricultural Industry-
Businesses like farming and ranching; makes use of the natural resources.



You need corn to make chips, don't ya?

How do goods become goods? Where are they made? Who makes them?

**3. Manufacturing Industry-
Uses raw materials to make
new products.**



In factories, of course!

What about the businesses that sell the products? Or businesses that simply provide a service?

4. Service Industry-

Provides help and services directly to the public; items that can not be made



3 Types of Industry

1. Agricultural



2. Manufacturing



3. Service

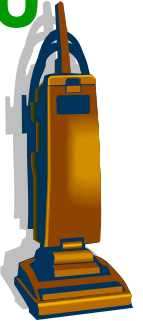
How may I help you?

Understand:

There are two types of things you can sell and buy.



Goods, or objects, you can walk away with in your hand



Services, or help, people can provide you



Service vs. Manufacturing Industry

- **Service industries produce intangible goods.**



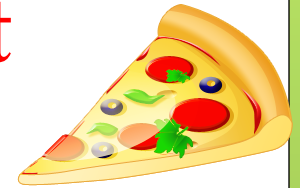
- **Manufacturing industries produce tangible goods.**

Goods vs. Services



5. Goods-

Tangible, or touchable, objects that satisfy what you need or want



Examples: hamburgers, video game, pencils

6. Services-

Intangible actions or activities that one person performs for another

Examples: teaching, cleaning, cooking



Activity

1. Let's see the manufacturing and service industries in action.

You need one partner

**Decide who will be the
“Manufacturer” and who will be the
“Service Worker”**

Activity

- 2. Manufacturers will make a paper airplane in any style they choose. They have one minute to reach their deadline and have a completed product.**
- 3. Manufacturers will deliver their finished product to the service industry workers.**
- 4. Service workers, think of a service that could be provided with your airplane. Write the name of the company on the side of the plane.**
- 5. The service worker will try and sell their product to the customer in a short sales pitch. (the manufacturer will play the customer and listen)**